

Ref: BRANCH CIRCULAR NO: S.O.I.-1A/16/06

Date: 10.07.2006

From: Director (Ops)

To: All Branch Managers

Re: Withdrawal of existing Schemes vide Table Nos. 52, 55, 58, 59, 61, 62, 63, 64 and 65 with effect from 1st August, 2006

and

Introduction of new R.D. and F.D. Schemes vide Table Nos. 67, 68, 69, 71, 73 and 74 with effect from 17th July, 2006 and Table No. 72 with effect from 1st August, 2006

To cope with frequent changes in the money market and in consideration of the present investment guidelines, Company has decided to stop acceptance of any new proposal in the existing Schemes vide Table No. 52, 55, 58, 59, 61, 62, 63, 64 and 65 with effect from 1st August, 2006 at all offices of the Company. Renewals and 1st year subsequent deposits under those Savings Schemes will however be accepted till maturity.

Simultaneously, prior to withdrawal of the aforesaid Schemes, Company has decided to introduce a basket of new Schemes under Recurring Deposit and Fixed Deposit with lucrative and multifarious insurance benefits in collaboration with various Insurance Companies. The new Schemes in the form of Table Nos. 67, 68, 69, 71, 73 and 74 will be introduced with effect from 17th July, 2006 and Table No. 72 with effect from 1st August, 2006 respectively. Two new common Proposal Forms, one for all R.D. Schemes and another one for all F.D. Schemes have been designed and prepared for all the new R.D. and F.D. Schemes to be introduced. Those new Proposal Forms will be made available at all Branches in due course.

The salient features, terms and conditions of all the new Schemes under Tables 67, 68, 69, 71, 72, 73 and 74 have been detailed in the chart annexed to this circular.

The details of Grace period, TDS, Nomination, Remittance and other relevant clauses including general conditions of each Scheme which have not been covered in the attached Annexure, will be governed by the terms and conditions as enumerated in the respective Proposal Forms. Specimen copies of the proposal forms (RD & FD) are annexed herewith for ready reference.

As acceptance of new cases under all existing Schemes (except T-60 & T-66) are going to be ceased on and from 1st August, 2006, **no deposit by outstation cheque (s) against new cases in respect of the above-stated existing Schemes is permissible to accept on or after 24th July, 2006. This needs to be followed meticulously.** However, local Cheques/Drafts will be accepted as usual till 31st July, 2006.

All new cases under existing schemes (except T-60 & T-66) against which deposits will be accepted by cheques (both local and outstation) during the month of July, 2006 but cheques to be cleared by the Bank and credited the respective Cheque amounts to our A/c. within 10th of August, 2006, **may be processed with date of commencement as on 31.07.2006, as exceptionally special cases.** EOD accounting procedures are to be performed and completed only after having the Bank statement upto 10th of August,2006 and after recording of cheque realization dates.

After discontinuation of the existing schemes as said hereinbefore, the unused Proposal Forms of such Tables lying with the field workers, may be allowed to exchange in 1:1 ratio (R.D. vs. R.D. and F.D. vs. F.D) with the newly introduced common Proposal Forms within 31.08.2006.

The Branch Managers are hereby advised to adhere to the aforesaid guidelines without any deviation. They are also advised to put the date of discontinuation of the existing Schemes against the respective Tables in S.O.I., Vol. 1A (4.6) and make entries of all new Tables in NOTE page (Volume –1A, page No. 121) for updation of S.O.I.

(B Lahiri)
Director (Ops)

Encl: As stated

Cc: MD/ P(F)/GCC/ Exe. VP (PnAB)/ All GMs

Cc: Mr R K Nath, DGM (CMC) – with the request to arrange for providing C.Ds of the newly designed common R.D. and common F.D. proposal forms to all R.Ms except the R.M (ER-I) well in advance for enabling them to get printed of required number of proposal forms from their end. Proposal forms for ER-I may be printed locally and sent to them.

Cc: All DGMs/ All CMs/ All RMs, ARM(W-II), AM-CD I/C, Blr

Cc: Sri S.Bhaumik, Member, SOI Implementation Forum – for necessary incorporation

71 SMART SANCHAY	R.D.	Qly. Hly. Yly.	7 Yrs	Do	Qly. Rs. 250/- Hly. Rs. 500/- Yly. Rs. 1000/- or higher amount in multiple thereof	Rs. 80/-	Upto 75% of deposit after 1 year from commencement. Minimum depo- sit Rs. 5000/-	Do	1 year before (withi from t discor avail i benefi
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Table	Nature of the Scheme	Mode	Term	Joint Deposit	Minimum Deposit	Processing & Maintenance Charge	Loan	Assign- ment	Reviva discor Certifi
72 FUTURE SMART SAVER	F.D.	One time	3 Yrs	Do	Rs. 500/- or any higher amount	Nil	Upto 75% of total deposit amount after one year from com- mencement	Do	
73 SMART SURAKSHA	F.D.	One time	3 Yrs	Permissible	Rs. 15000/- or any higher amount in multiple of Rs. 5000/-	Nil	Upto 75% of total deposit amount after one year from commence- ment	Allowed	

74 FUTURE SMART HEALTH	F.D.	One time	3 Yrs	Do	Rs.10000/- (Rs.20000/- for Medical Insurance) or any higher amount in multiple of Rs.10000/-	Nil	Do	Do	

(*Note: It is only short form for ready reference. For details, please consult